



Invest
in New
Uzbekistan !

UzIPA

Investment Promotion Agency
of the Republic of Uzbekistan

KEY DATA

Key Data



Area
448,9 km²



Population
34,6M



Languages

Uzbek {official language},
Russian {widely used},
English {increasingly popular}



Political system

Presidential Multi-Party
Democratic Republic



Urbanization rate
~50%



GDP
\$ 61 bln

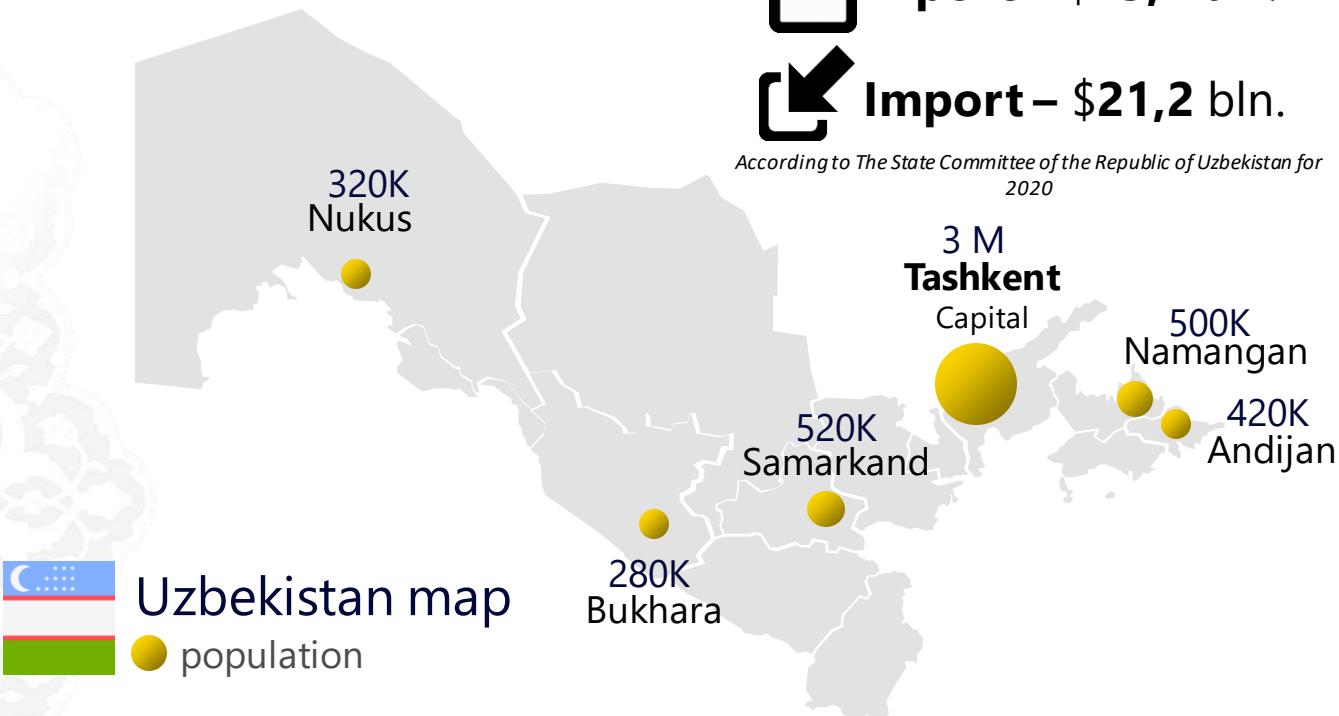


Export – \$15,1 bln.



Import – \$21,2 bln.

According to The State Committee of the Republic of Uzbekistan for 2020



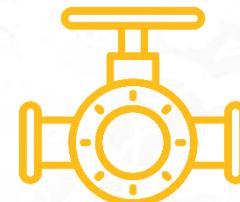
Strategic location and developed infrastructure. In the heart of the Silk Road

Uzbekistan has a **strategic position in the middle of Central Asia**



East Asia + Southern Europe

will be connected through China,
Kyrgyzstan and Uzbekistan



13,7K km
total length of gas pipelines



4,7K km
total length of well-developed system of railways

DEVELOPED INFRASTRUCTURE

11

International Airports

Dry port "Navoi"

trans-shipment point, connected to the seaport by rail or road



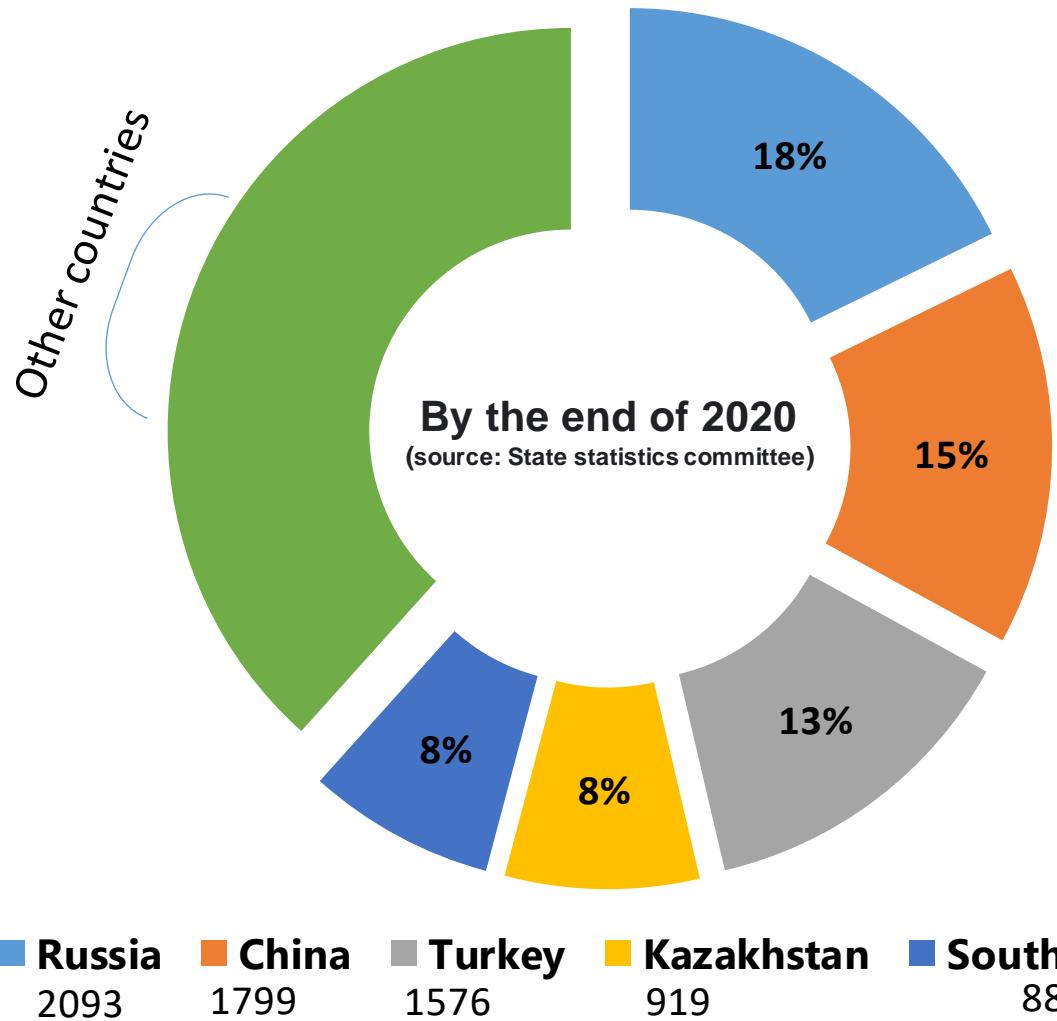
237K km
total length of power lines



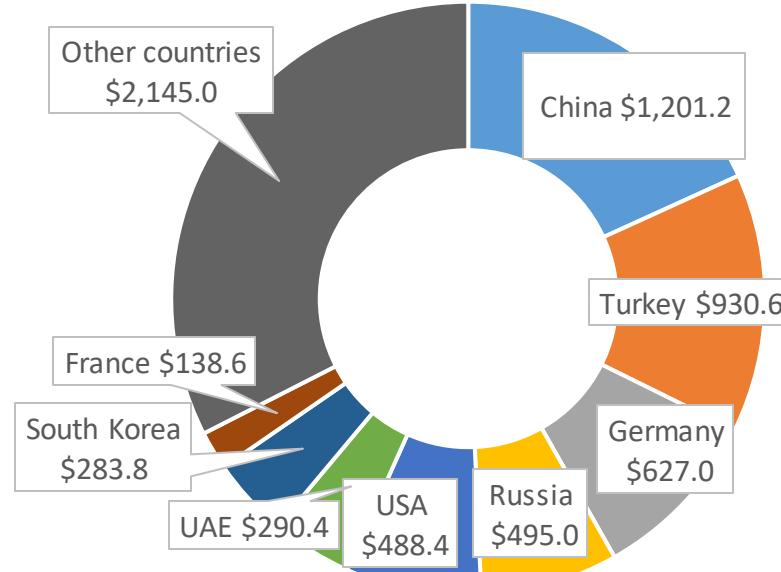
184K km
total length of roads in Uzbekistan

Foreign Direct Investments

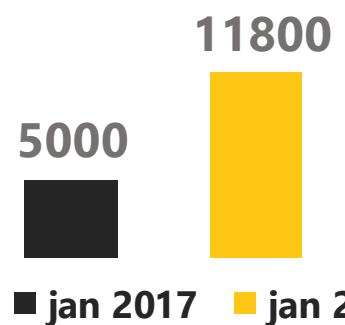
Number of foreign enterprises by countries



2020 amount of FDI by countries (in \$ mln)

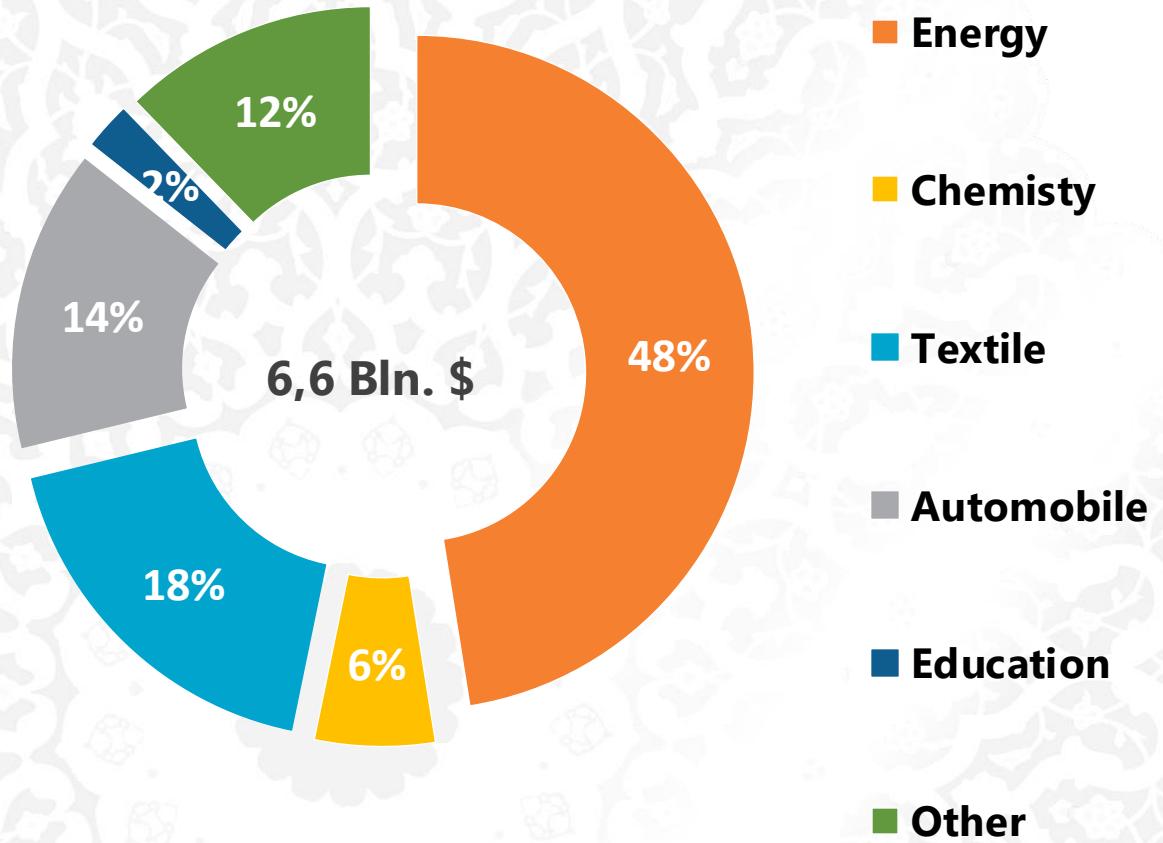


Number of enterprises with foreign investments

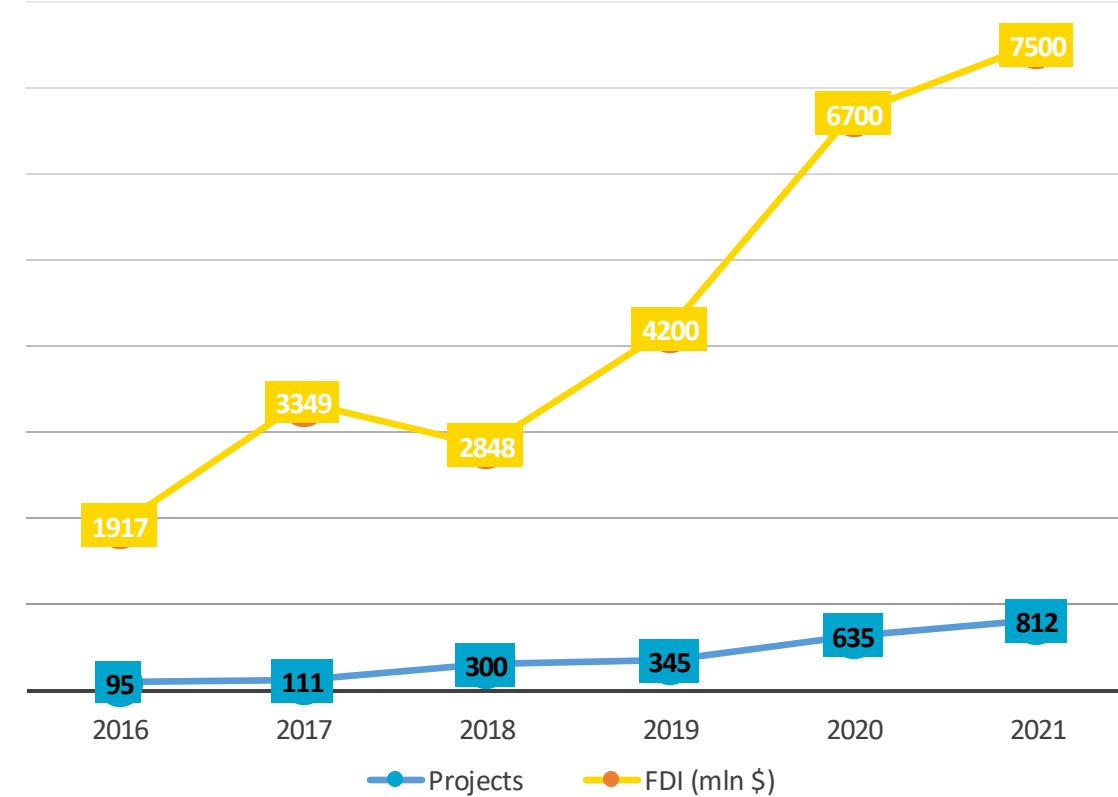


Foreign Direct Investments

Attracted FDI by industries {2020}



Historical data of FDI inflow
{number of investment projects}



Outcomes of Reforms

Uzbekistan in the World Bank's Doing Business ranking

2012

| |
|-----------------------|
| 157 Comoros |
| 158 Suriname |
| 159 Mauritania |
| 160 Afghanistan |
| 161 Cameroon |
| 162 Togo |
| 164 Iraq |
| 165 Lao PDR |
| 166 Uzbekistan |

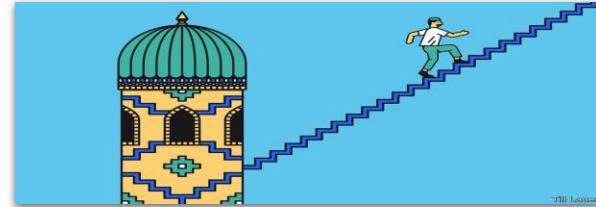
2020

| |
|----------------------|
| 67 Colombia |
| 68 Oman |
| 69 Uzbekistan |
| 70 Vietnam |
| 71 Jamaica |
| 72 Luxembourg |
| 73 Indonesia |
| 74 Costa Rica |
| 75 Jordan |



2017-2021 DEVELOPMENT STRATEGY

aimed at opening and liberalizing the economy and improving investment climate



The Country of the Year -2019
by The Economist journal



BB-
stable
B1
stable
BB-
stable
5
points

TOP 10
safest countries in the
world. World Index of **Law and
Order Gallup's ranking 2020**

**Visa free countries for
Uzbekistan**

SOURCE: World Bank, 2019

9 18 65 86
2017 2018 2019 2020

2020 reforms



Unified law «On investments and investment activities»



Replaced of **3 laws** and about **100 legal acts**



«On special economic zones»



- Formation of annual FEZ development programs
- VAT exemptions
- Customs payment exemptions

Replaced the Law

«On free economic zones»
{1996}



Investment residency and investment visa



- Residence permit for 5 and 10 years
- Purchase of real estate in the amount of \$100K-400K
- Other types of investments in the amount of \$400K-\$2M
- 3 years investment visa for 200K investments

**Investment program for
2021-2023**

Single center for
investors **(24/7)**

New **Tax code** {2020}

Tax incentives for foreign investment



Investment amount

0,3M – 3M

3M – 10M

10M+

Exemption period

3 years

5 years

7 years

tax exemption from:

- property tax
- single tax payment for small enterprises

2 YEARS CUSTOMS DUTY EXEMPTION

for enterprises with at least 33% of foreign investments importing business related goods

22

sectors of the economy that are granted benefits



Benefits are available in all regions, except for the city of Tashkent and Tashkent region.

Weathering the COVID pandemic



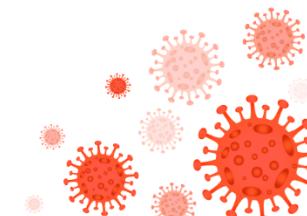
Established an **Anti-Crisis Fund** in the amount of **\$1,29** bln.



Over **\$1,3 bln. mobilized** from the international institutions to support the economy of population



500K companies and 8 mln people enjoyed direct support; **\$230** mln. worth tax incentives companies



Opportunities for Investors



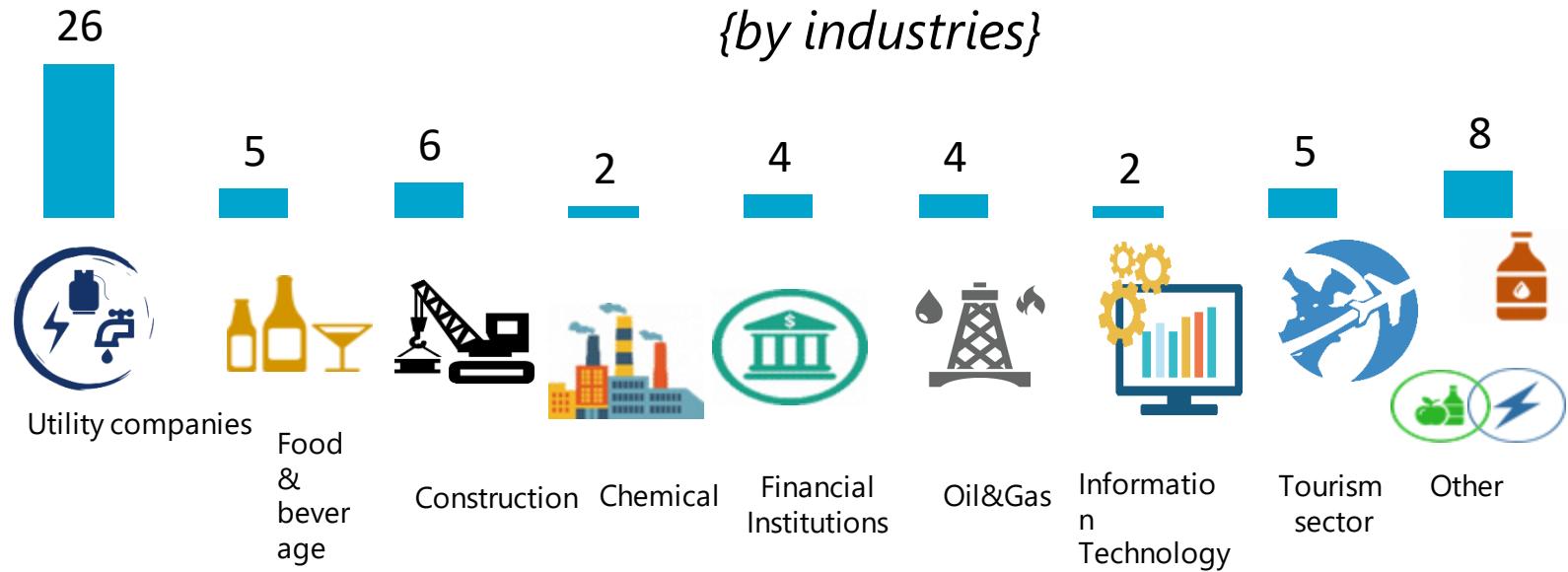
Large-scale privatization program

A large-scale privatization program has been initiated by the adoption of Presidential Decree № 6096 dated 27.10.2020

 **71** enterprises will be put up for sale through increasing investment attractiveness implementing financial audit, and transformed

 **15** State owned real estate being sold to investors

Shares of 62 State Owned Companies being sold {by industries}



The state block of shares (shares) of which is fully sold to the private sector through public auctions - **479** enterprises

Companies with FDI in Uzbekistan



So why invest in Uzbekistan?

Resources

2000+ deposits of natural resources
310+ sunny days

Central location

Developed infrastructure
Access to 2B+ market

Booming market

Increasing population
High GDP growth
Untapped potential of the industries

Human capital

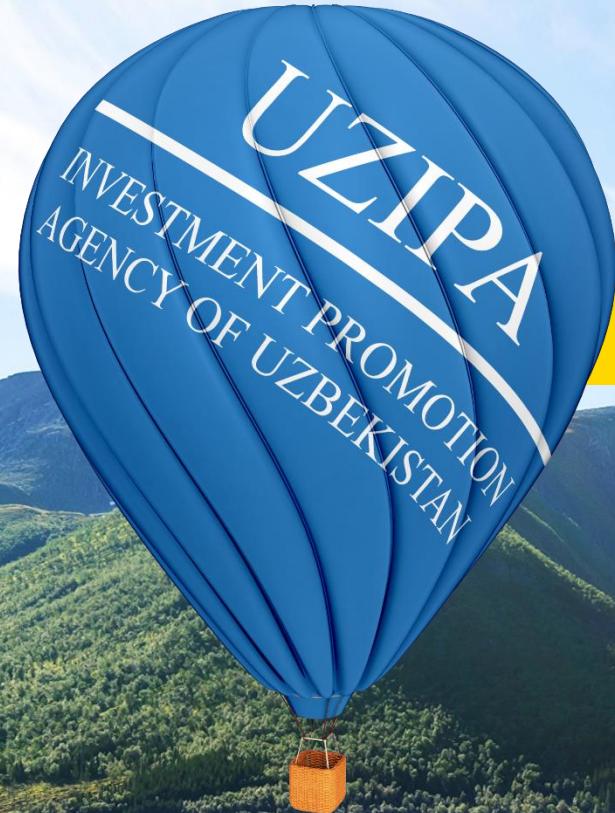
20M labor force
Median age 29 years
97% literacy rate

Ongoing reforms

Investment climate improvement
Institutional reforms

High returns

Tax exemptions
Free economic zones
Regulatory burden reduction



THANK YOU FOR ATTENTION!



invest.gov.uz