



Invest in New Uzbekistan !

UzIPA

Investment Promotion Agency
of the Republic of Uzbekistan

Key Data



Area
448,9K km²



Urbanization rate
~50%



GDP
\$ **61** bln



Population
34,6M



Languages

Uzbek {official language},
Russian {widely used},
English {increasingly popular}



Political system

Presidential Multi-Party
Democratic Republic

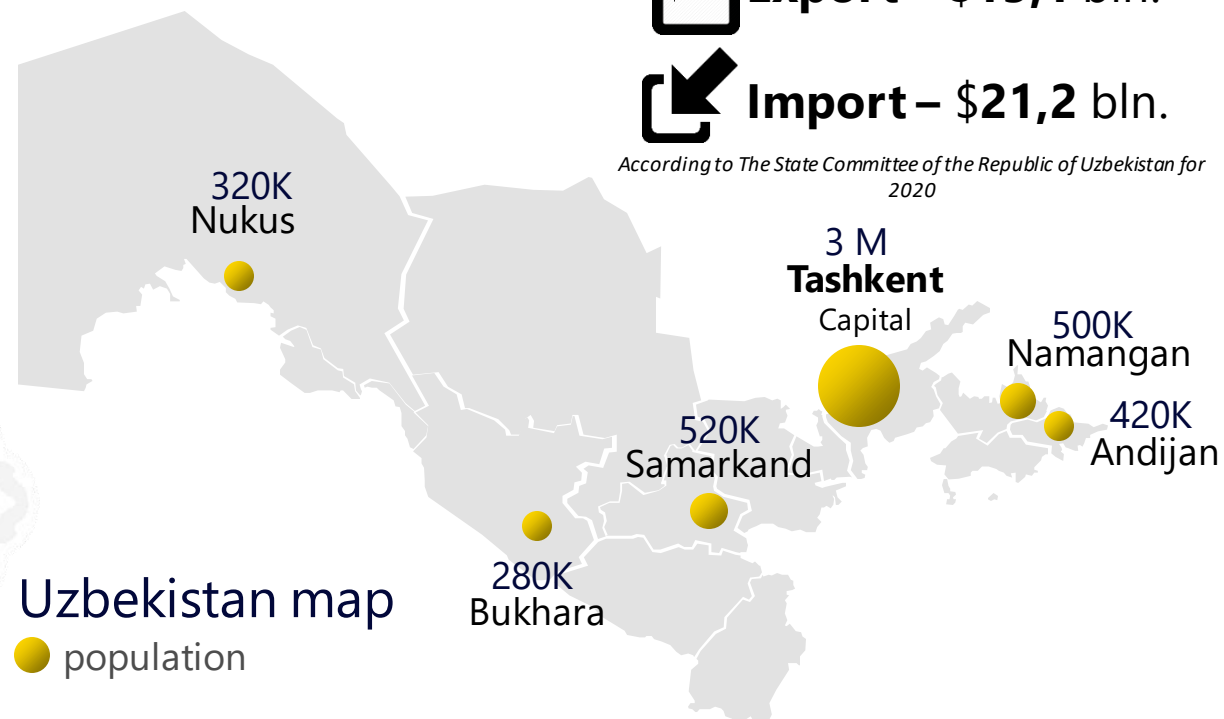


Export – \$15,1 bln.



Import – \$21,2 bln.

According to The State Committee of the Republic of Uzbekistan for 2020



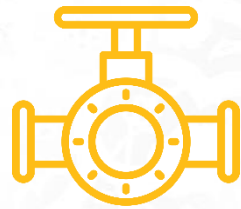
Strategic location and developed infrastructure. In the heart of the Silk Road

Uzbekistan has a **strategic position in the middle of Central Asia**



East Asia + Southern Europe

will be connected through China, Kyrgyzstan and Uzbekistan



13,7K km
total length of gas pipelines



237K km
total length of power lines



4,7K km
total length of well-developed system of railways



184K km
total length of roads in Uzbekistan

DEVELOPED INFRASTRUCTURE

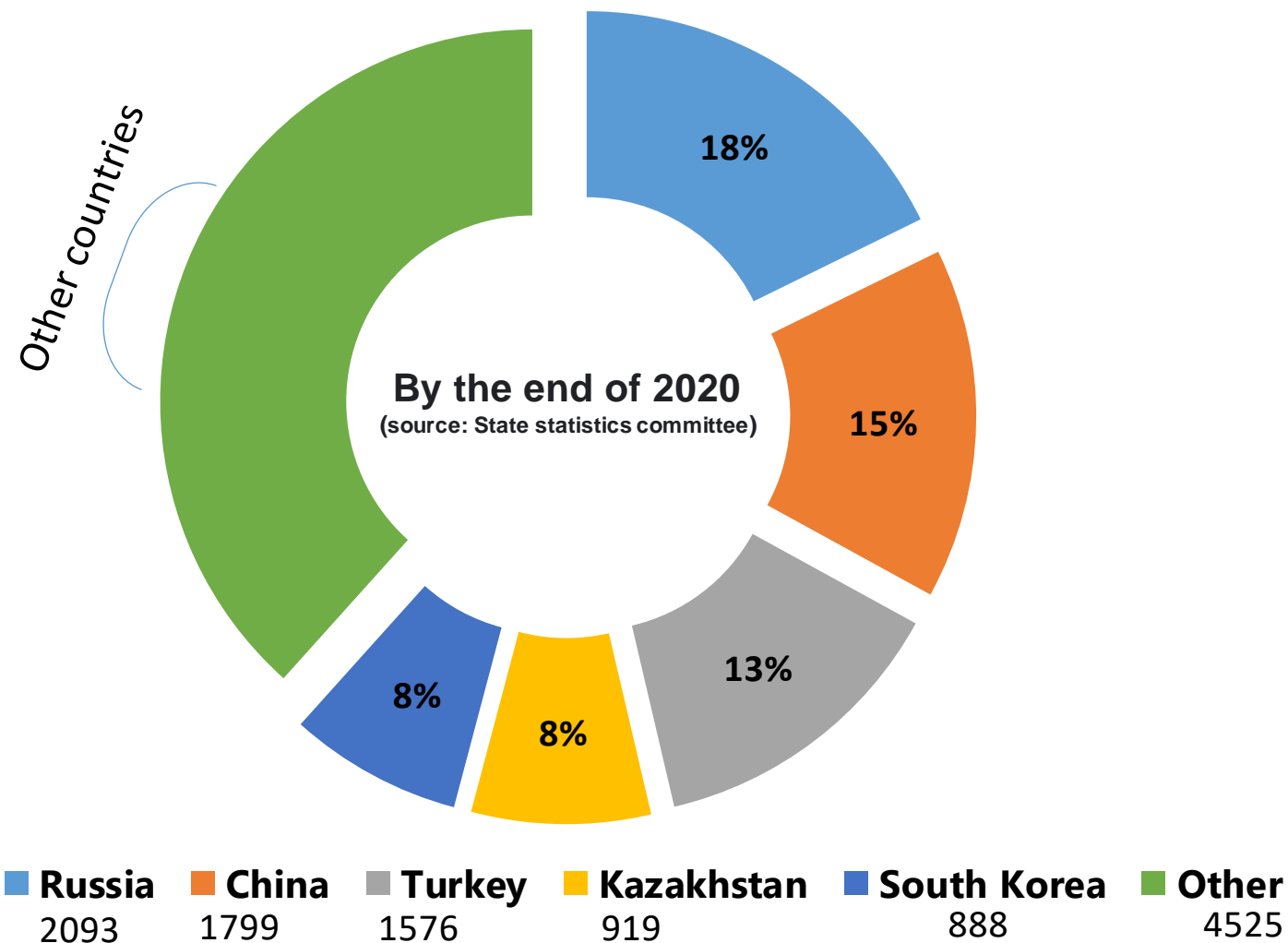
11 International Airports

Dry port "Navoi"

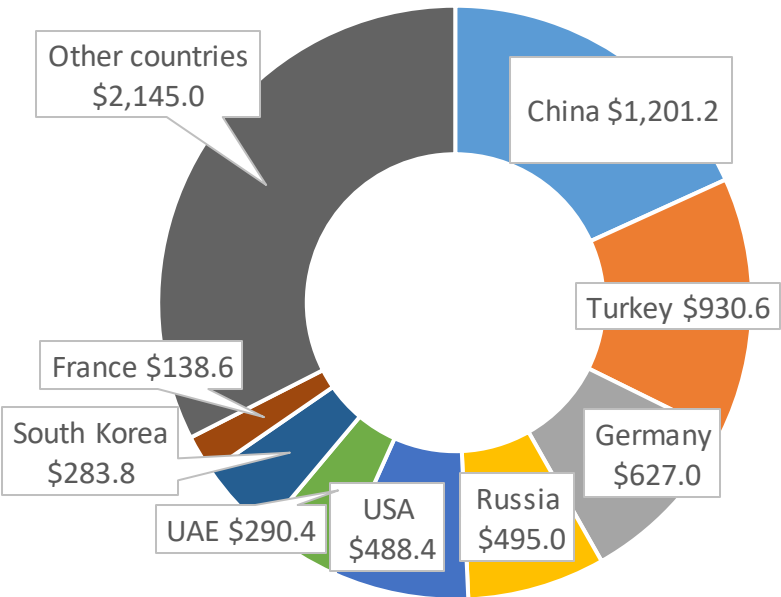
trans-shipment point, connected to the seaport by rail or road

Foreign Direct Investments

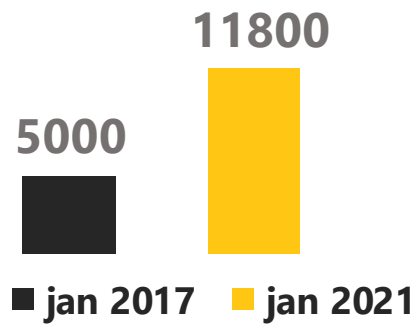
Number of foreign enterprises by countries



2020 amount of FDI by countries (in \$ mln)

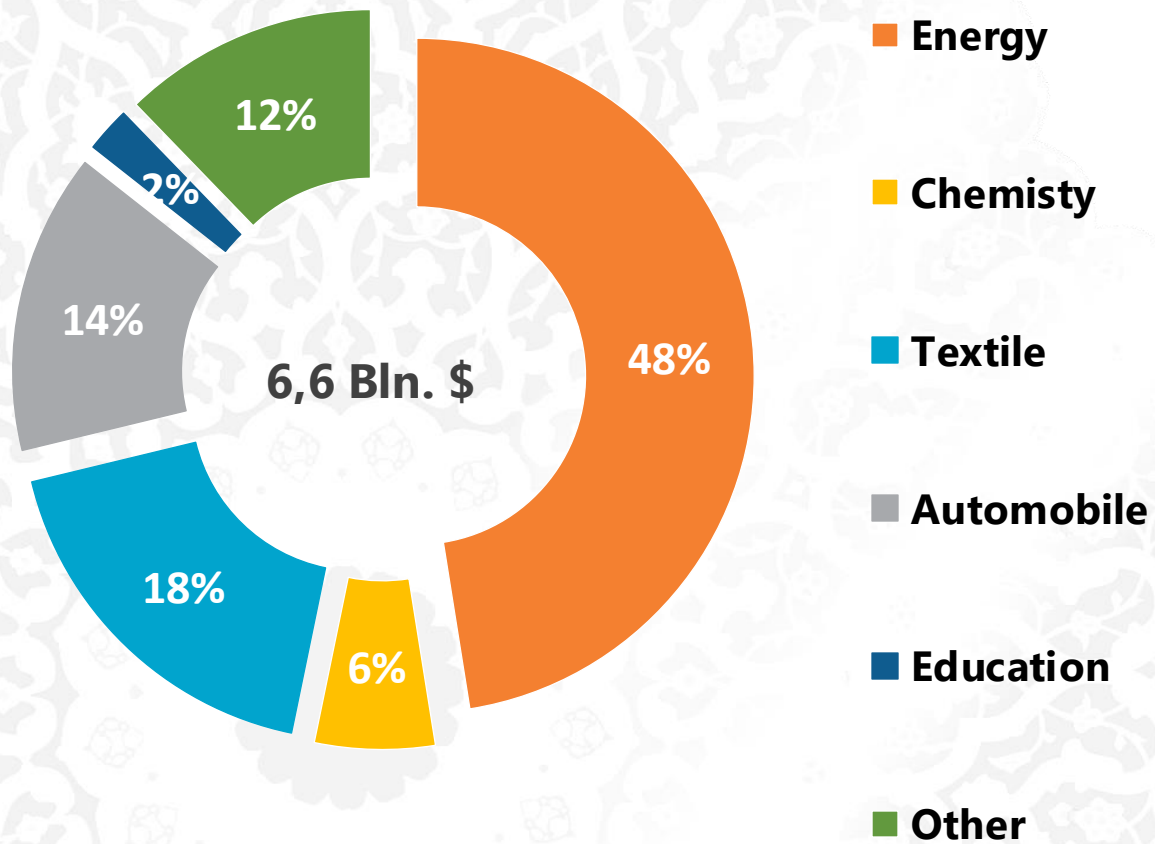


Number of enterprises with foreign investments

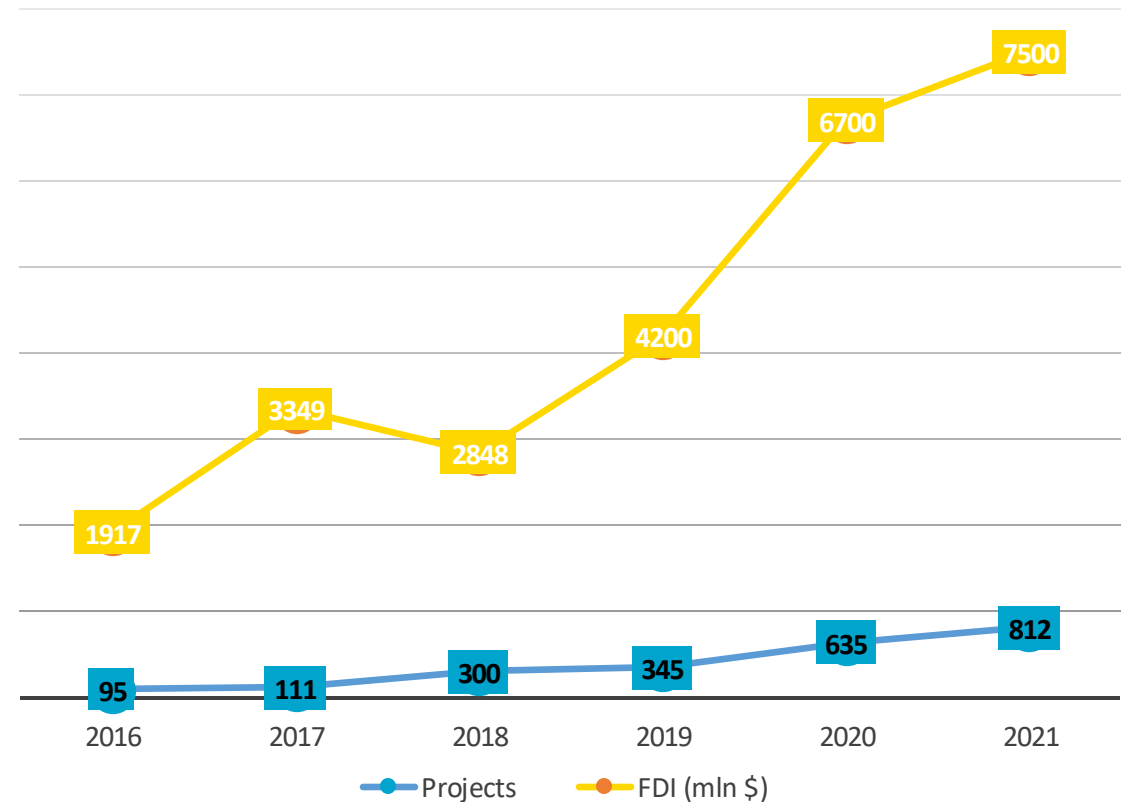


Foreign Direct Investments

Attracted FDI by industries {2020}



Historical data of FDI inflow {number of investment projects}



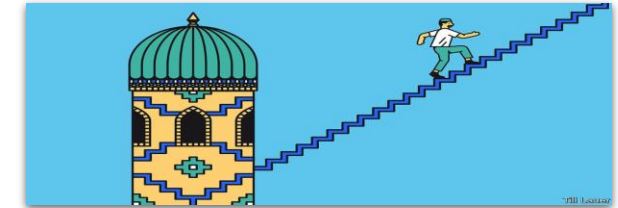
Outcomes of Reforms

Uzbekistan in the World Bank's Doing Business ranking

2012	2020
157 Comoros	67 Colombia
158 Suriname	68 Oman
159 Mauritania	69 Uzbekistan
160 Afghanistan	70 Vietnam
161 Cameroon	71 Jamaica
162 Togo	72 Luxembourg
164 Iraq	73 Indonesia
165 Lao PDR	74 Costa Rica
166 Uzbekistan	75 Jordan

2017-2021 DEVELOPMENT STRATEGY

aimed at opening and liberalizing the economy and improving investment climate

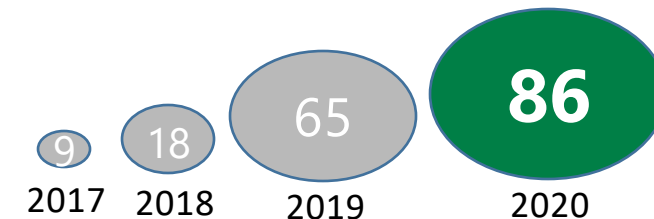


The Country of the Year -2019
by The Economist journal

TOP 10

safest countries in the world. World Index of **Law and Order** Gallup's ranking 2020

Visa free countries for Uzbekistan



STANDARD
& POOR'S
MOODY'S
Fitch Ratings



BB-
stable

B1
stable

BB-
stable

5
points

2020 reforms



Unified law «On investments and investment activities»



Replaced of **3 laws** and about **100 legal acts**



«On special economic zones»

- Formation of annual FEZ development programs
- VAT exemptions
- Customs payment exemptions



Replaced the Law
«**On free economic zones**»
{1996}



Investment residency and investment visa

- Residence permit for 5 and 10 years
- Purchase of real estate in the amount of \$100K-400K
- Other types of investments in the amount of \$400K-\$2M
- 3 years investment visa for 200K investments



Investment program for
2021-2023

Single center for
investors **(24/7)**

New **Tax code** {2020}

Tax incentives for foreign investment

ENTERPRISES WITH FDI

Investment amount

Exemption period

0,3M – 3M

3 years

tax exemption from:

- property tax
- single tax payment for small enterprises

3M – 10M

5 years

2 YEARS CUSTOMS DUTY EXEMPTION

for enterprises with at least 33% of foreign investments importing business related goods

10M+

7 years

22 sectors of the economy that are granted benefits



Benefits are available in all regions, except for the city of Tashkent and Tashkent region.

Weathering the COVID pandemic



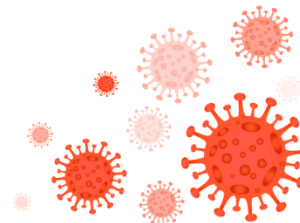
Established an **Anti-Crisis Fund** in the amount of **\$1,29** bln.



Over **\$1,3 bln. mobilized** from the international institutions to support the economy of population



500K companies and 8 mln people enjoyed direct support; **\$230** mln. worth tax incentives companies



Opportunities for Investors



Large-scale privatization program

A large-scale privatization program has been initiated by the adoption of Presidential Decree № 6096 dated 27.10.2020

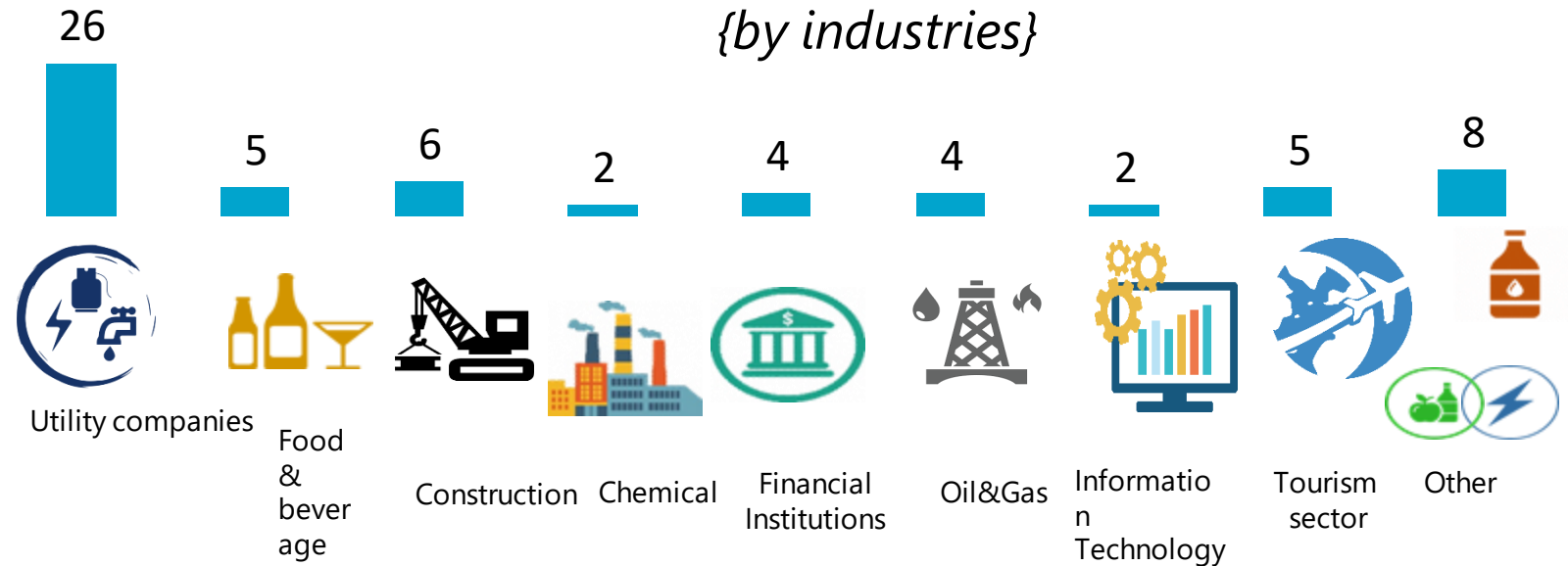


71 enterprises will be put up for sale through increasing investment attractiveness implementing financial audit, and transformed



15 State owned real estate being sold to investors

Shares of 62 State Owned Companies being sold {by industries}



The state block of shares (shares) of which is fully sold to the private sector through public auctions - **479 enterprises**

Companies with FDI in Uzbekistan



So why **invest** in Uzbekistan?

Resources

2000+ **deposits** of
natural resources
310+ **sunny days**

Central location

Developed
infrastructure
Access to **2B+** **market**

Booming market

Increasing population
High **GDP growth**
Untapped potential of
the industries

Human capital

20M labor force
Median age **29 years**
97% literacy rate

Ongoing reforms

Investment climate
improvement
Institutional reforms

High returns

Tax exemptions
Free economic zones
Regulatory burden
reduction



THANK YOU FOR ATTENTION!



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